

# NORFOLK COUNTY

## RETIREMENT BOARD

**Board Members:** Timothy P. Cahill  
(Chairperson)  
Paul J. Connors  
Edwin S. Little  
Thomas A. Rorrie  
Josephine E. Shea

**Address:** 480 Neponset Street  
Building 15  
Canton, MA  
02021

**Telephone:** (781) 821-0664  
**Fax:** (781) 821-0981

**Active Members:** 5,254  
**Retired Members:** 2,450

## INVESTMENT

### ASSET GROWTH

**1998 Market Value:** \$336 million  
**1997 Market Value:** \$313 million  
**1996 Market Value:** \$262 million  
**1995 Market Value:** \$224 million

## ADMINISTRATION

**Board Administrator:** A. Joan Ventura

### YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

## ACTUARIAL

**Funded Ratio:** 65.9% [1/97]  
55.5% [1/95]

**Date of Last Valuation:** 1/97

**Actuary:** PricewaterhouseCoopers

**Funding Schedule:** Increasing 4.5%

**Year Fully Funded:** 2028

### DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

#### Accidental/Ordinary

**Panel Requests:** 12  
**Accidental/Ordinary**  
**Disability Approvals:** 13  
**CME Reviews:** 4  
**Restored to Service:** 1

### AUDIT FINDINGS AS OF 12/31/95

1. No significant audit findings.

## INVESTMENT

### RETURN

**1998:** 6.99%  
**1994–1998:** 11.76%  
**1985–1998:** 11.81%

**Actuarial Assumed**  
**Rate of Return:** 8.50%  
**Average Investment**  
**Return Target:** 11.48%